



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	17-10-2023	16-10-2023	Chng	%Chng
Spot	19811.5	19731.75	79.75	0.40%
Fut	19806.35	19740.4	65.95	0.33%
Open Int	9509550	9445600	63950	0.68%
Implication	LONG BUILDUP			
BankNifty	17-10-2023	16-10-2023	Chng	%Chng
Spot	44409.5	44225.9	183.6	0.42%
Fut	44486.2	44343.05	143.15	0.32%
Open Int	2142615	2266950	-124335	-5.48%
Implication	SHORT COVERING			

## Nifty Technical View : 18-10-2023

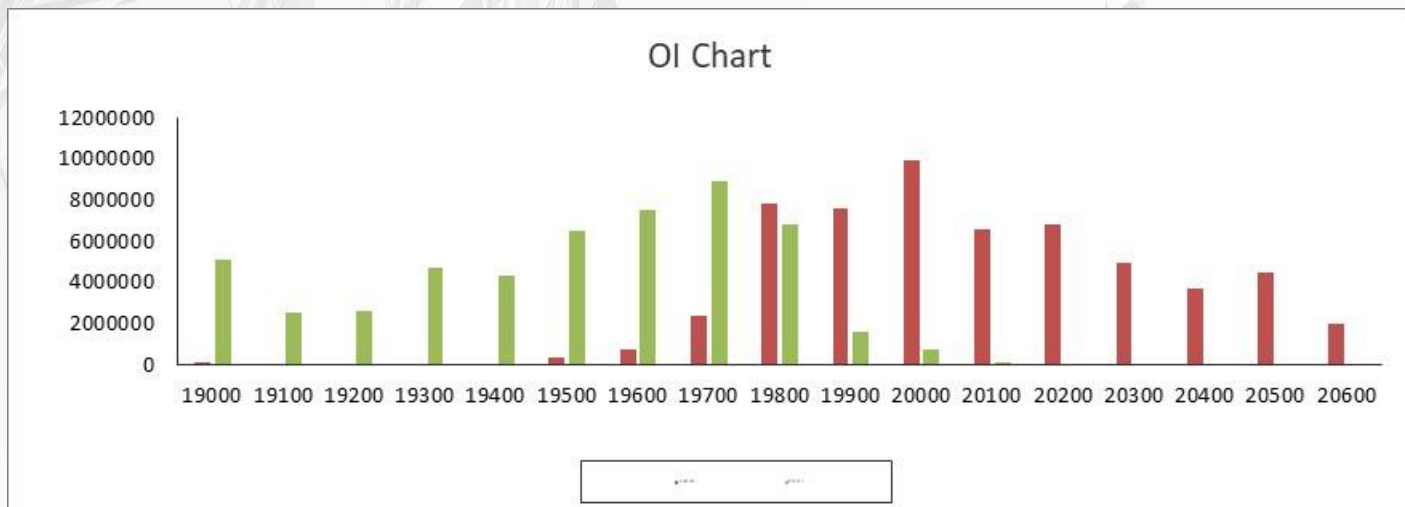
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19811.5	19738	19775	19812	19849	19886

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 19812 with a gain of 80 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 19850 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19770 However if index sustains below 19770 then it may witness profit booking which would take the index towards 19700-19600 levels.

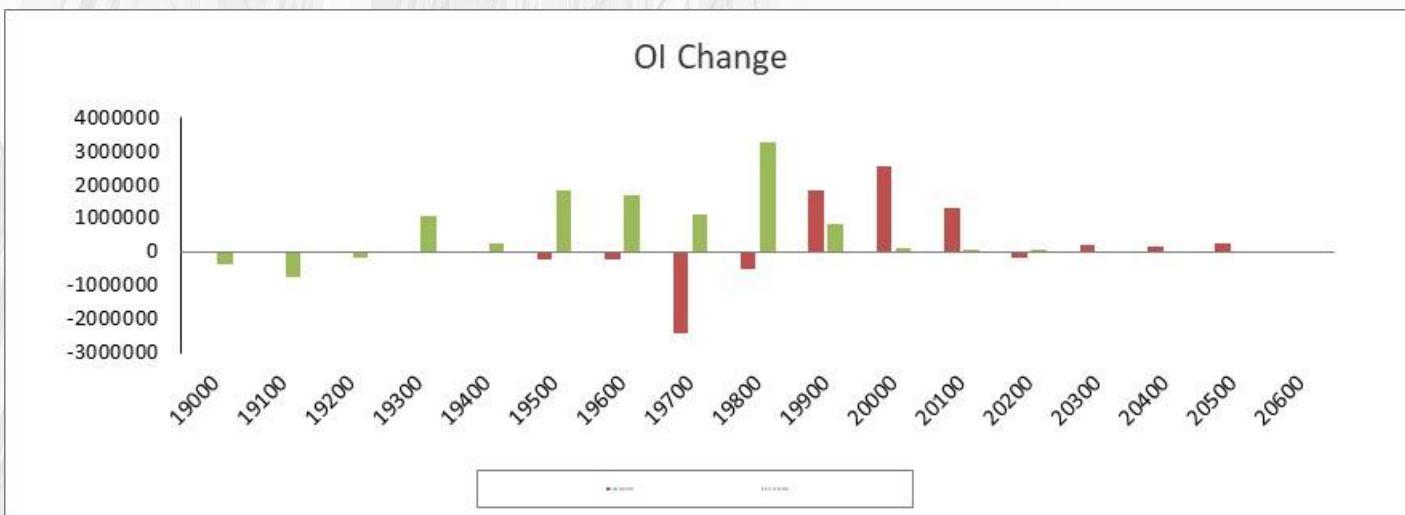


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 19-10-2023



## Nifty Open Interest Change : Weekly Expiry 19-10-2023



- India Volatility Index (VIX) changed by -3.75% and settled at 10.65.
- The Nifty Put Call Ratio (PCR) finally stood at 0.94 vs. 0.89 (16/10/2023) for 19<sup>th</sup> Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 99.51 lacs followed by 19800 with 78.39 Lacs and that for Put was at 19700 with 89.07 lacs followed by 19600 with 75.00 lacs.
- The highest OI Change for Call was at 20000 with 25.35 lacs Increased and that for Put was at 19800 with 32.76 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19700 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANFINHOME 26 Oct 2023	771	4.1	4957875	14.4	751	782
APOLLOTYRE 26 Oct 2023	387.1	2.11	12710900	14.1	384	392
EXIDEIND 26 Oct 2023	269.5	1.53	16365600	8.94	265	274
DIXON 26 Oct 2023	5476.65	1.48	1453600	8.33	5413	5514
BSOFT 26 Oct 2023	558	2.47	8088000	8.13	548	563

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DALBHARAT 26 Oct 2023	2256	-3.04	2477500	14.25	2213	2309
HAVELLS 26 Oct 2023	1379.3	-2.43	6657000	13.79	1363	1411
LTTS 26 Oct 2023	4642	-1.32	640600	10.87	4594	4712
MPHASIS 26 Oct 2023	2302	-2.08	2869350	8.27	2276	2346
PERSISTENT 26 Oct 2023	5741.15	-0.71	1495550	8.07	5700	5801

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 26 Oct 2023	4174.95	1.38	314200	-4.15	4136	4198
GRANULES 26 Oct 2023	353.95	0.1	9376000	-3.93	352	356
MARICO 26 Oct 2023	545.8	0.5	12164400	-3.82	542	549
DELTACORP 26 Oct 2023	130.05	1.92	11208400	-3.54	129	132
INFY 26 Oct 2023	1427.3	0.72	21556000	-3.08	1421	1435

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 26 Oct 2023	2194.95	-0.31	2314400	-8.06	2169	2213
GNFC 26 Oct 2023	652	-2.9	9539400	-7.18	644	666
LALPATHLAB 26 Oct 2023	2554.1	-0.35	1002900	-2.51	2537	2581
RAMCOCEM 26 Oct 2023	994.45	-0.79	3852200	-2.18	985	1007
SAIL 26 Oct 2023	89.5	-0.22	125376000	-1.55	89	90

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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